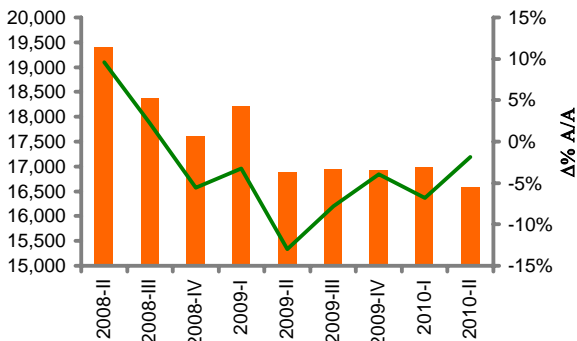


## Balance General

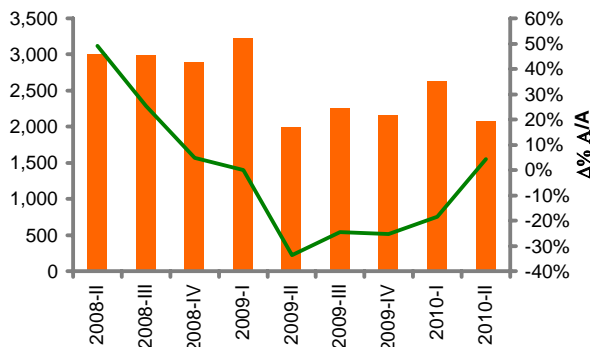
En millones de Pesos Reales de 2010-II

■ Nivel — Incremento

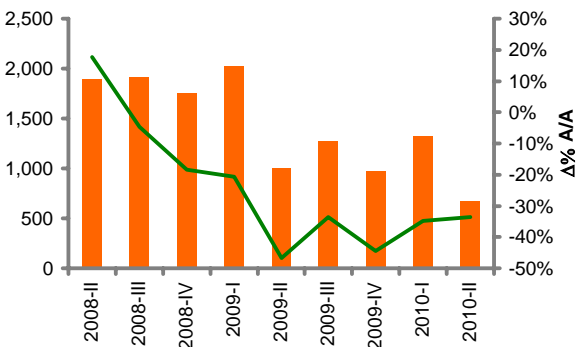
### Activo Total



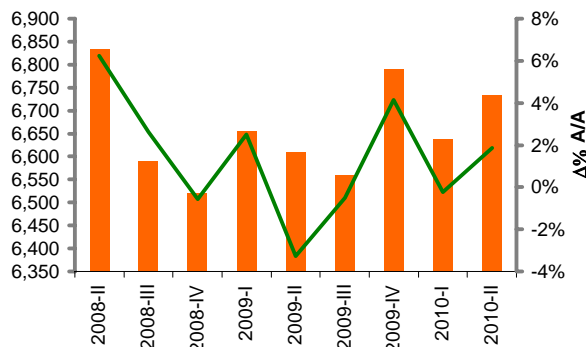
### Activo Circulante



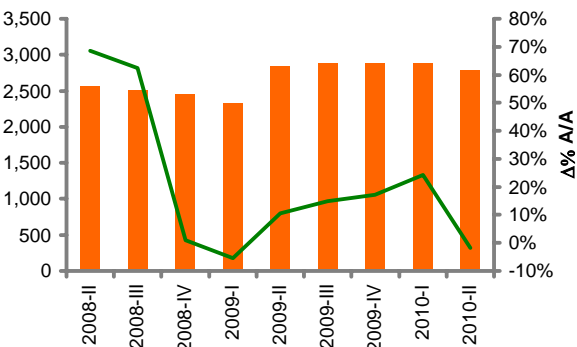
### Efectivo e Inversiones Temporales



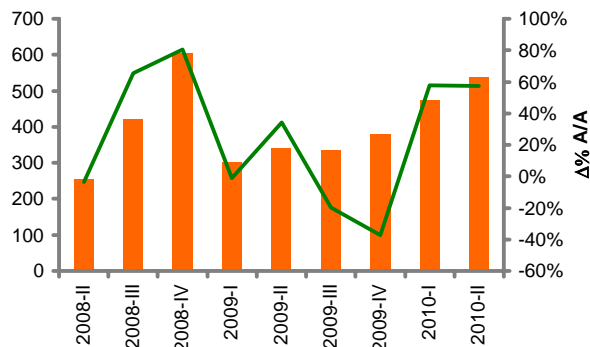
### Propiedad, Planta y Equipo (neto)



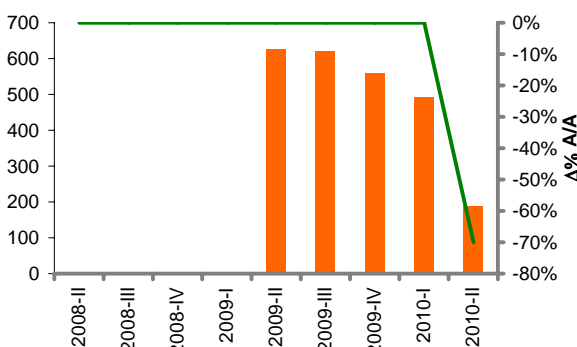
### Pasivo Total



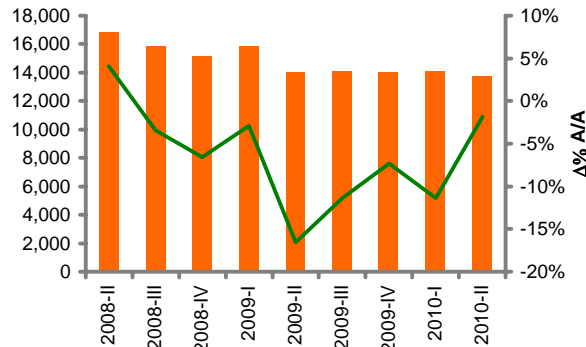
### Pasivo Circulante



### Deuda Total



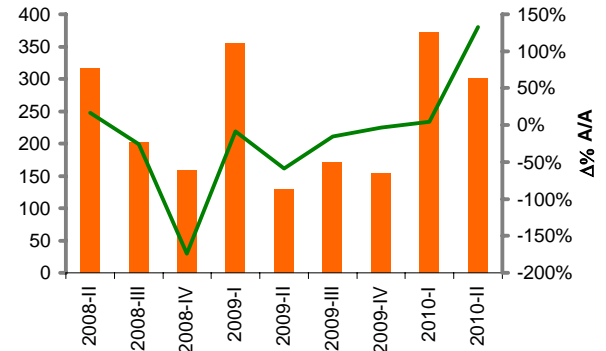
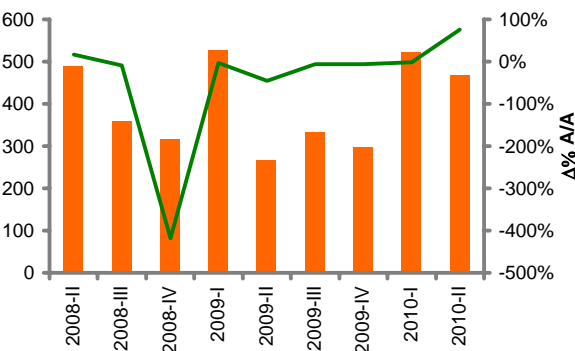
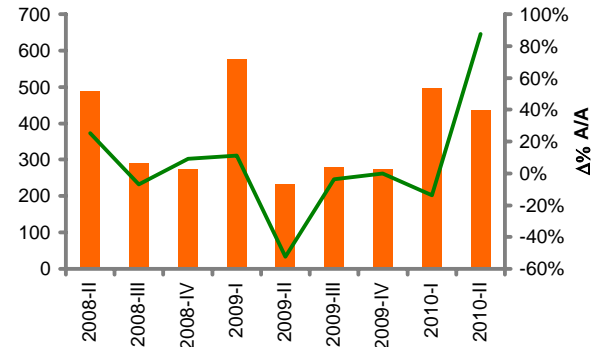
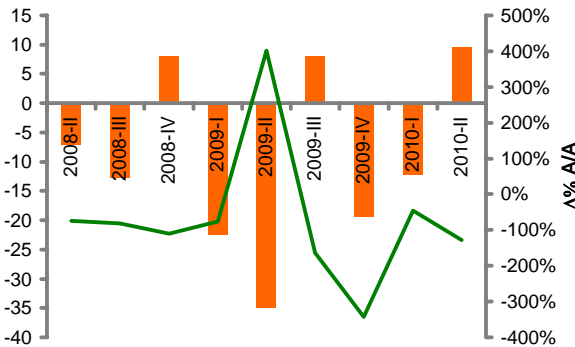
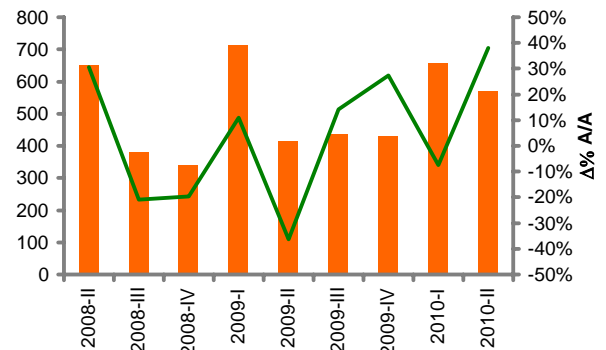
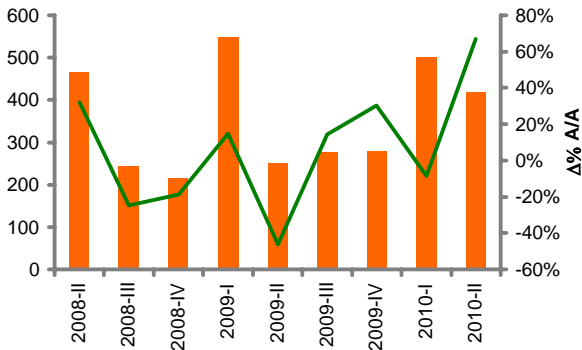
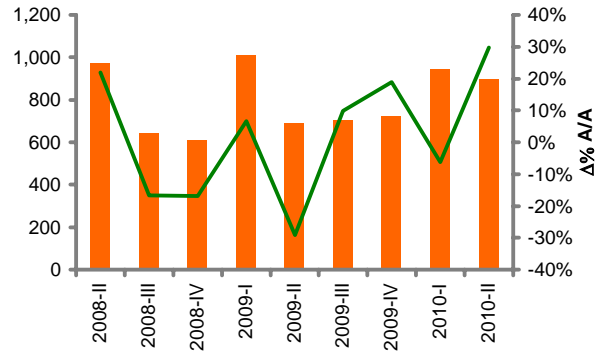
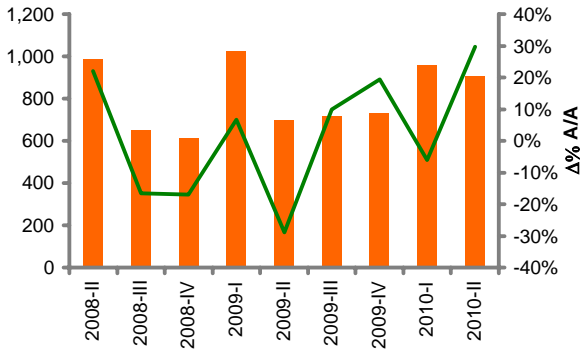
### Capital Contable



Estado de Resultados Trimestral

En millones de Pesos Reales de 2010-II

Nivel Incremento

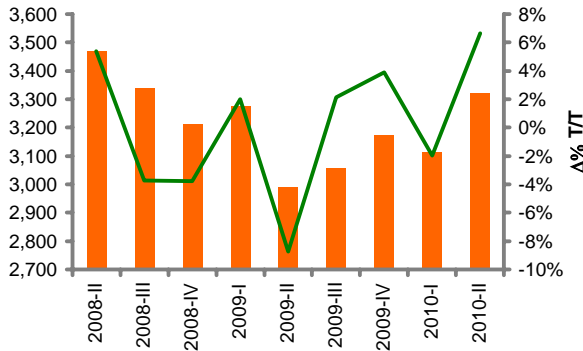


Estado de Resultados 12M

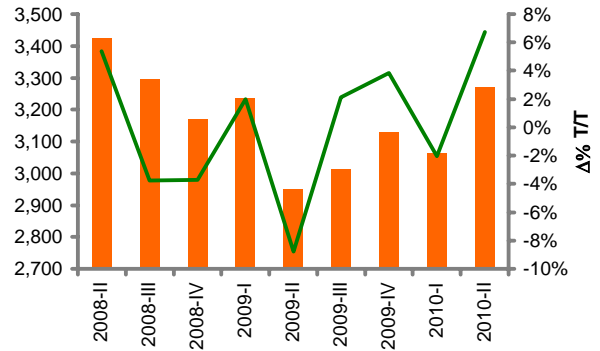
En millones de Pesos Reales de 2010-II

Nivel Incremento

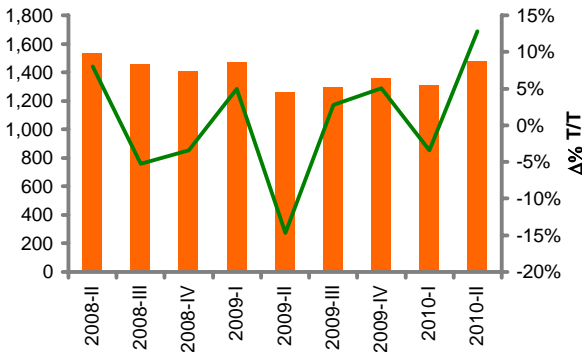
Ventas



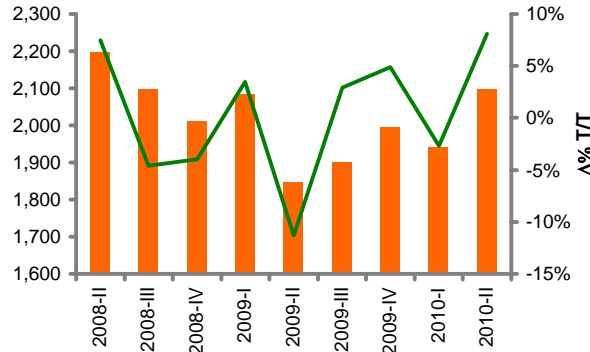
Resultado Bruto



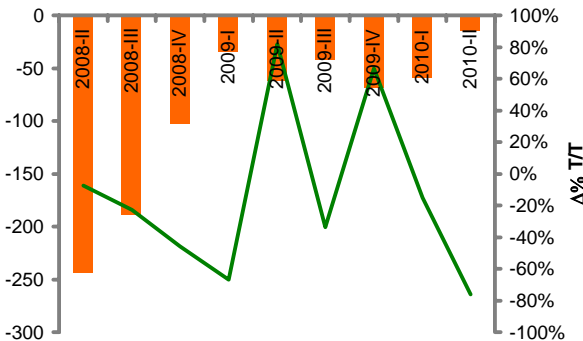
Resultado Operativo



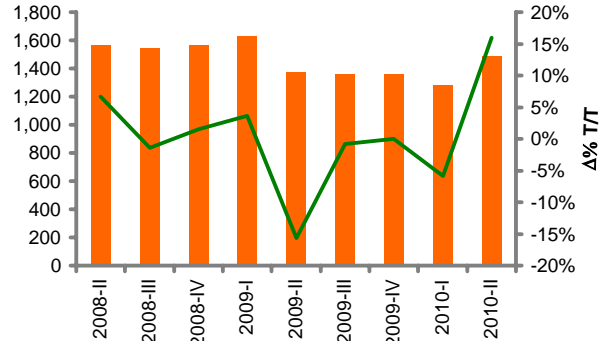
EBITDA



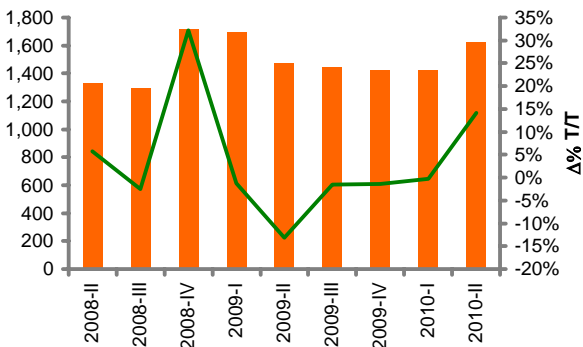
CIF



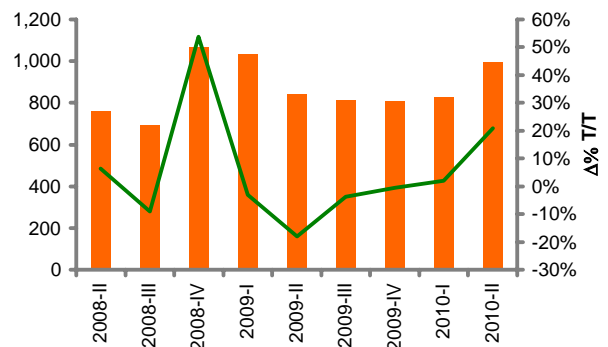
Resultado antes de Impuestos



Utilidad en Efectivo



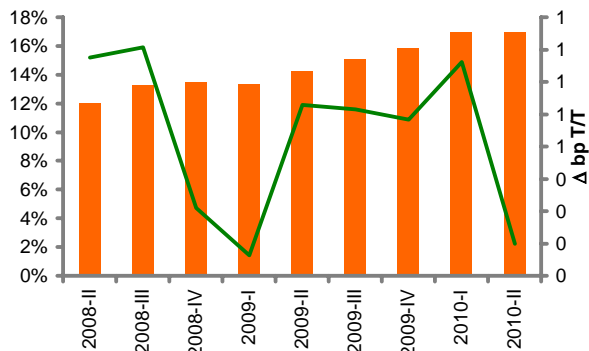
Utilidad Neta



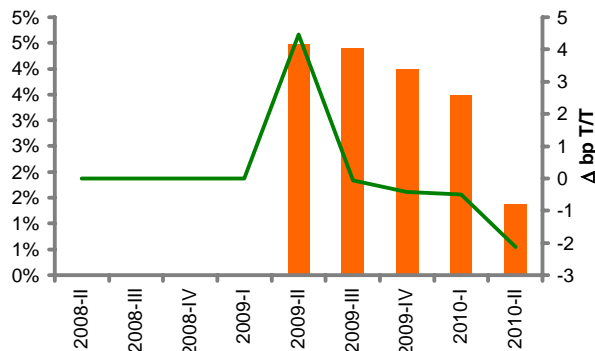
Apalancamiento y Liquidez

Nivel Incremento

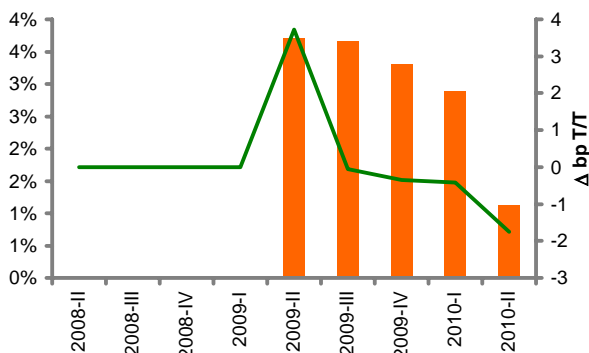
Pasivo Total / Activo Total



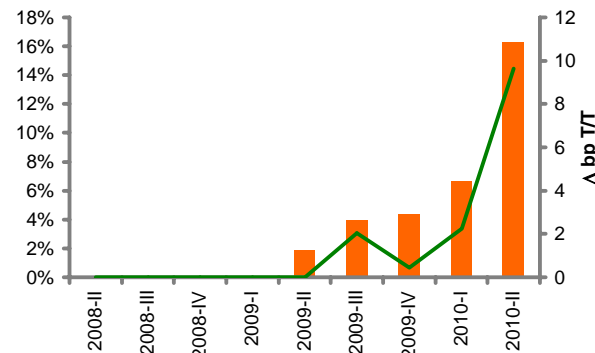
Deuda / Capital Consolidado



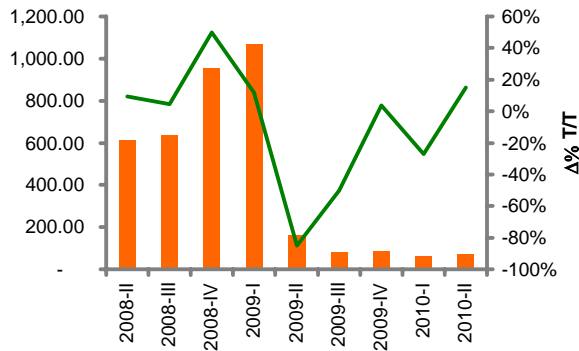
Deuda / Activo Total



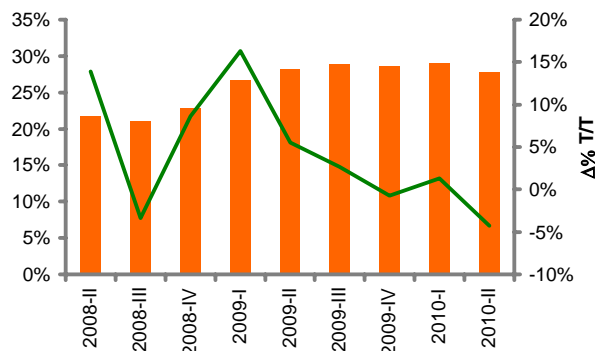
Costo de la Deuda



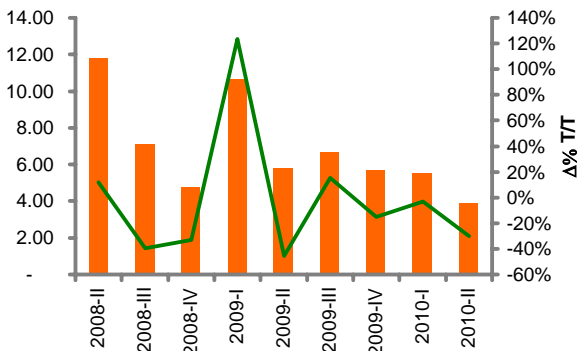
Capacidad de pago de la deuda\*



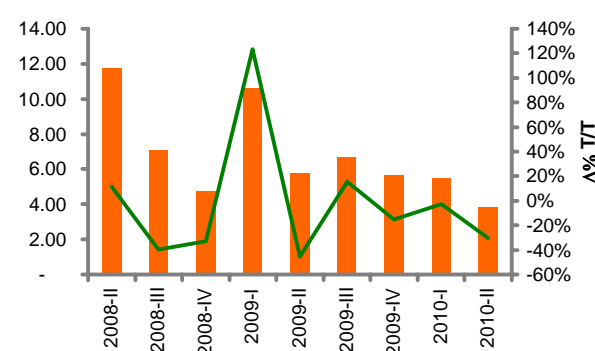
Coefficiente de Variabilidad EBITDA (8 trimestres)\*\*



Act. Circulante / Pasivo Circulante



Prueba del Ácido\*\*\*



\* (EBITDA + Int ganados 12M) / Int Pagados 12M

\*\* Desviación Estándar / Media

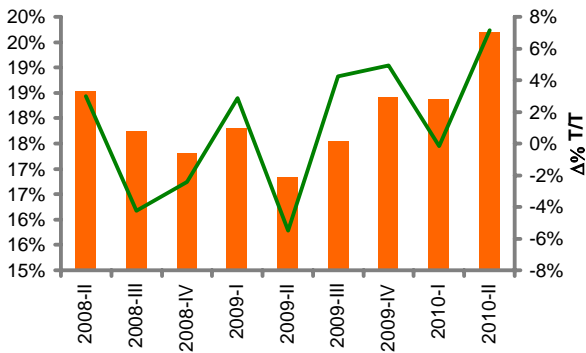
\*\*\* (Act. Circulante - Inventarios) / Pasivo Circulante



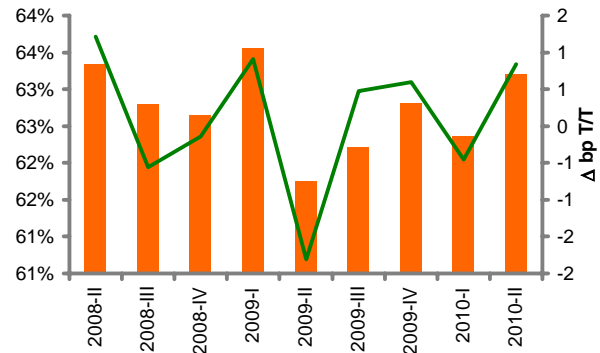
Rentabilidad

█ Nivel     — Incremento

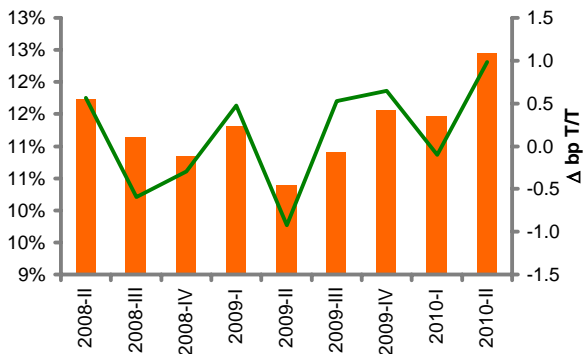
Ventas 12M / Activos Prom (Rotación Activos)



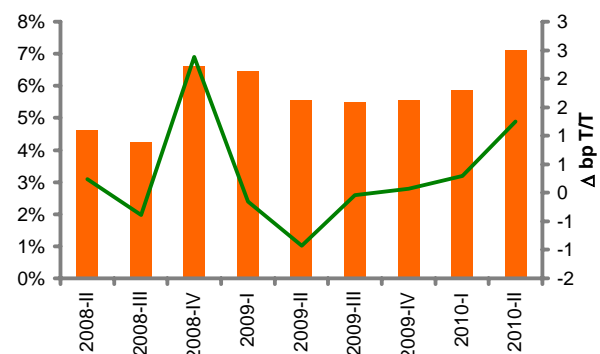
Margen EBITDA 12M



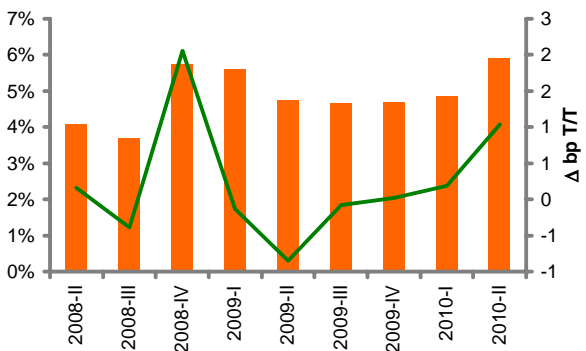
ROIC (Contable)



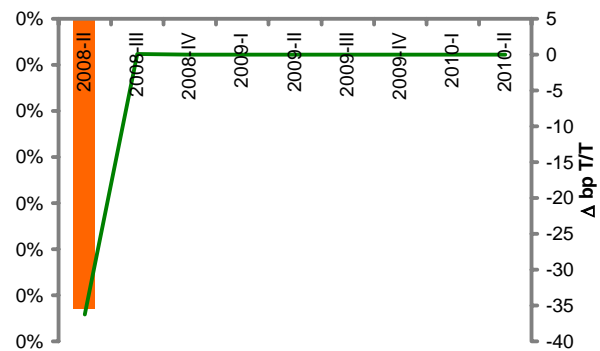
ROE



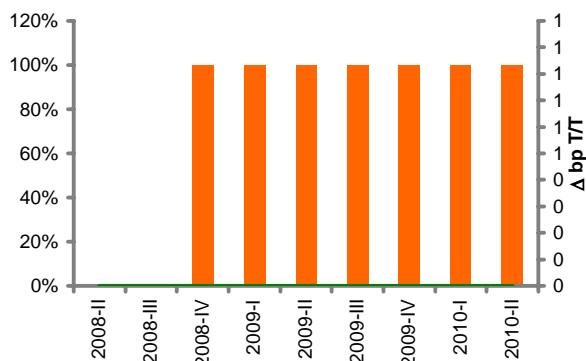
ROA



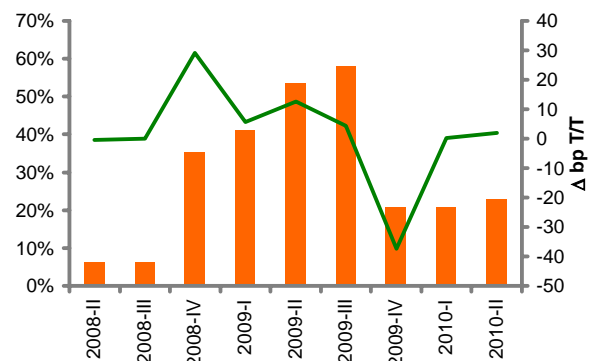
Payout Ratio 12M



Retention Ratio 12M



Tasa Efectiva de Impuestos 12M

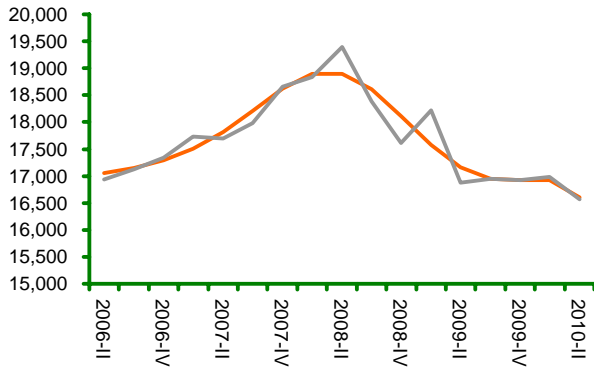


**Balance General**

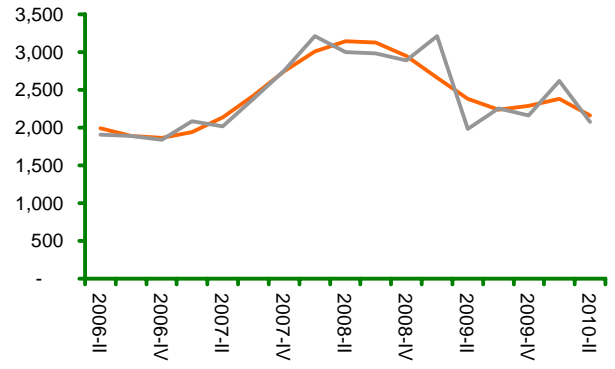
En millones de Pesos Reales de 2010-II

Original Suavizada

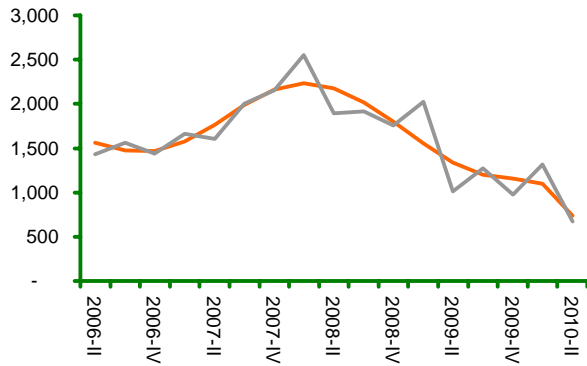
**Activo Total**



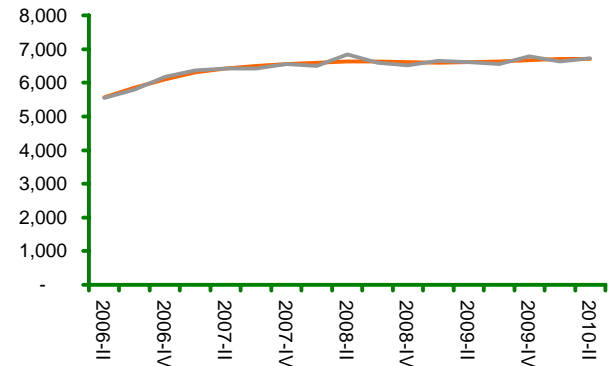
**Activo Circulante**



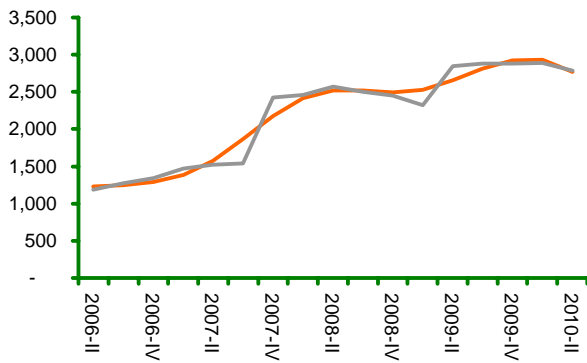
**Efectivo e Inversiones Temporales**



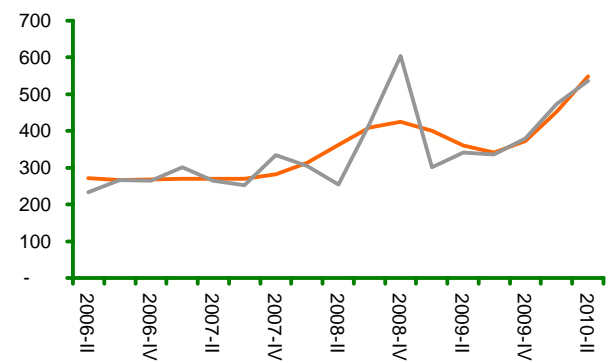
**Propiedad, Planta y Equipo (neto)**



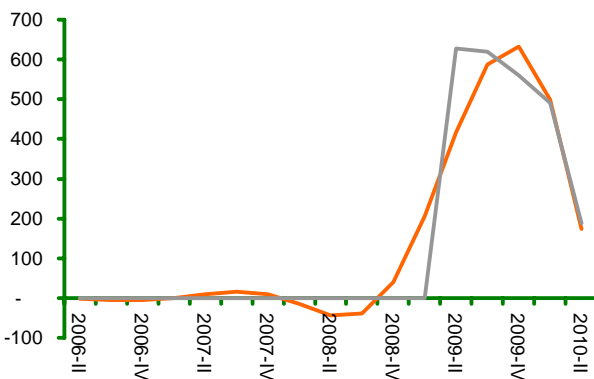
**Pasivo Total**



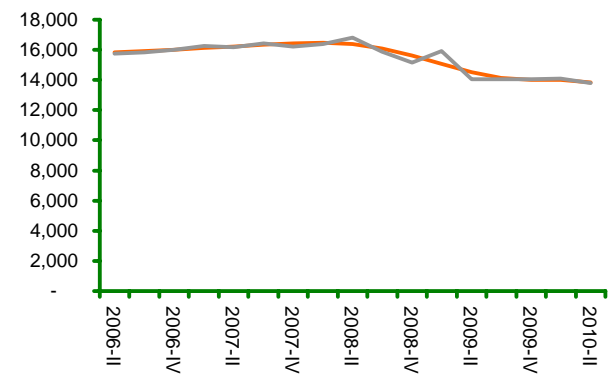
**Pasivo Circulante**



**Deuda Total**



**Capital Contable**



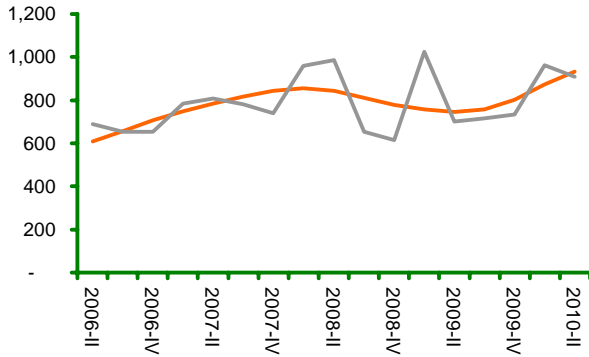
Estado de Resultados Trimestral

En millones de Pesos Reales de 2010-II

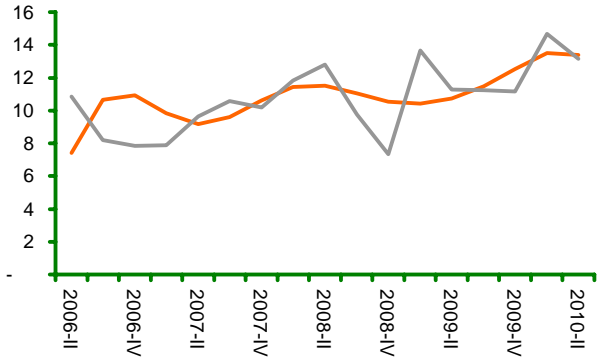
Original

Suavizada

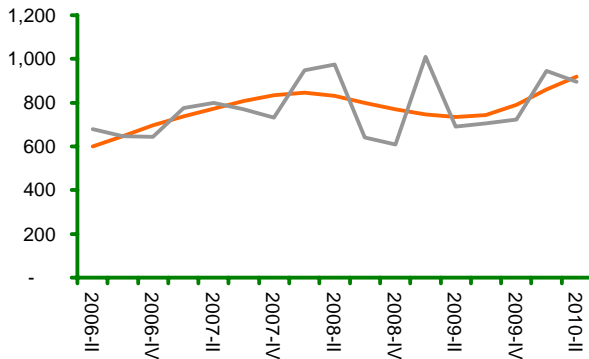
Ventas



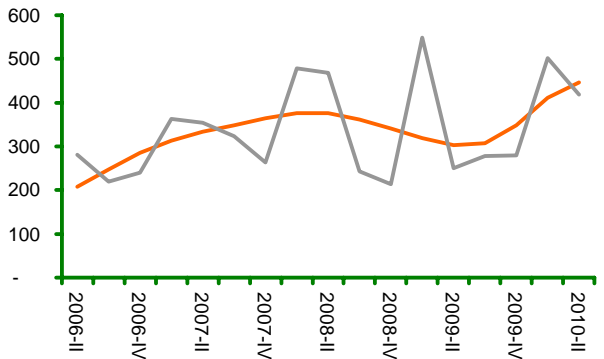
Costo de Ventas



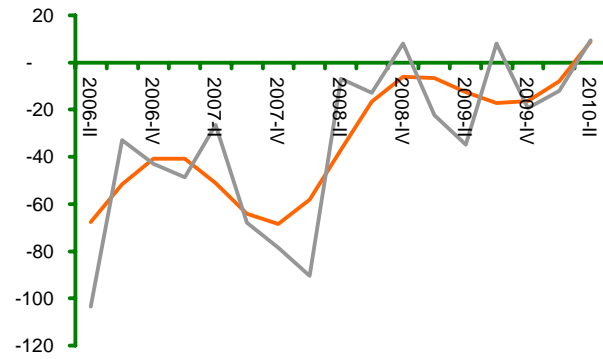
Resultado Bruto



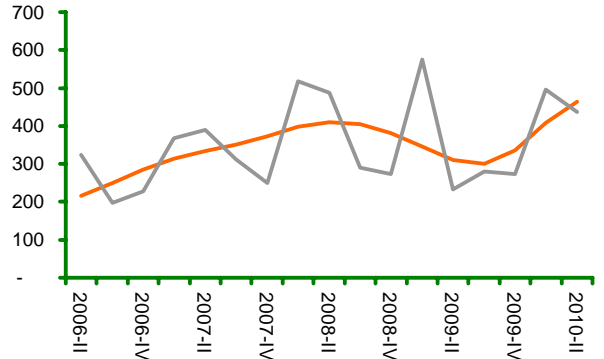
Resultado Operativo



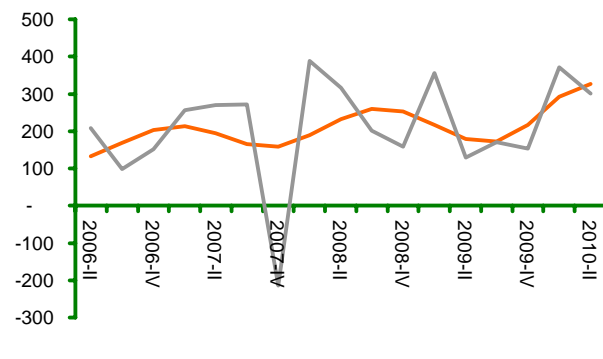
CIF



Resultado antes de Impuestos



Utilidad Neta



EBITDA

