

ALFA

Información Financiera reportada a la Bolsa Mexicana de Valores



Conglomerado

En millones de Pesos Reales de 2010-II

TACC	D% A/A	D% T/T	Balance General	2008-II	2008-III	2008-IV	2009-I	2009-II	2009-III	2009-IV	2010-I	2010-II
1.6%	-5.5%	0.5%	Activo Total	116,482	111,854	112,515	113,773	108,548	113,623	109,594	102,086	102,632
2.4%	-2.3%	2.6%	• Activo Circulante	46,555	61,495	44,009	44,527	41,362	43,818	41,849	39,385	40,418
-1.7%	-22.8%	1.6%	•• Efectivo e Inversiones Temporales	10,386	10,863	12,345	12,678	11,327	11,973	11,646	8,609	8,749
5.3%	11.1%	3.7%	•• Clientes y Doctos. por Cobrar	15,885	14,571	13,388	14,518	14,030	15,377	14,537	15,034	15,591
4.0%	0.5%	2.1%	•• Otros	20,285	36,060	18,277	17,331	16,005	16,467	15,665	15,742	16,078
-7.9%	-34.8%	7.4%	• Activo de Largo Plazo	1,001	942	671	829	521	396	294	316	339
0.2%	-6.9%	-0.4%	• Propiedad Planta y Equipo (neto)	58,608	54,386	55,292	56,410	54,955	57,647	55,495	51,391	51,164
10.1%	-5.6%	-5.0%	• Activo Diferido	10,056	9,462	10,259	10,380	10,089	10,373	10,731	10,023	9,523
na	-26.7%	22.2%	• Otros Activos	263	14,430	2,284	1,627	1,621	1,389	1,225	972	1,188
5.5%	-5.3%	1.8%	Pasivo Total	64,554	67,147	77,314	79,875	73,780	74,656	72,728	68,608	69,849
2.3%	-25.6%	9.2%	• Pasivo Circulante	28,360	31,797	39,286	36,676	37,236	31,189	26,745	25,365	27,691
8.6%	9.1%	-5.3%	• Pasivo a Largo Plazo	28,288	28,127	30,972	35,791	30,399	35,794	37,762	35,039	33,176
7.2%	35.5%	-6.6%	•• En moneda Extranjera	23,957	18,843	21,729	23,749	17,413	24,144	27,435	25,265	23,598
15.0%	-26.2%	-2.0%	•• En moneda Nacional	4,331	9,284	9,243	12,043	12,987	11,650	10,328	9,775	9,578
na	-100.0%	#DIV/0!	• Créditos Diferidos	-	-	-	-	452	-	-	-	-
20.7%	36.2%	9.5%	• Otros Pasivos	7,906	7,222	7,056	7,408	6,597	7,673	8,221	8,204	8,982
-2.3%	-5.7%	-2.1%	Capital Contable Consolidado	51,928	44,708	35,202	33,898	34,767	38,967	36,866	33,478	32,783
-5.2%	-12.6%	1.3%	• Capital Minoritario	6,002	5,341	5,239	4,646	5,348	5,353	4,702	4,614	4,674
-1.5%	-4.5%	-2.6%	• Capital Mayoritario	45,926	39,367	29,963	29,252	29,419	33,614	32,164	28,864	28,109
3.9%	-13.3%	-2.2%	Deuda Total	33,049	33,142	45,597	49,215	44,759	44,738	42,860	39,690	38,810
TACC	D% A/A	D% T/T	Resultados Trimestrales	2008-II	2008-III	2008-IV	2009-I	2009-II	2009-III	2009-IV	2010-I	2010-II
5.3%	16.9%	6.3%	Ventas Netas	36,746	26,410	21,904	27,629	29,055	30,140	30,419	31,972	33,971
5.6%	18.3%	5.6%	- Costo de Ventas	30,515	22,226	18,132	22,301	23,101	24,048	24,061	25,877	27,326
4.0%	11.6%	9.0%	= Resultado Bruto	6,231	4,185	3,772	5,328	5,954	6,092	6,358	6,094	6,645
5.1%	7.2%	1.3%	- Gastos Operativos	4,092	2,930	3,121	3,554	3,574	3,692	4,027	3,782	3,831
2.9%	18.3%	21.7%	= Resultado Operativo	2,139	1,255	651	1,774	2,380	2,400	2,331	2,313	2,815
na	-83.3%	-75.2%	- Resultado Integral de Financiamiento	634	2,924	12,461	1,559	2,050	1,369	1,129	1,380	343
na	-3.4%	-8.9%	• Interés Pagado (neto)	655	559	720	1,182	855	1,255	452	907	826
-3.7%	-120.5%	-151.0%	• RECAM (neto)	534	640	3,132	973	815	58	86	328	167
na	-73.4%	-74.5%	• REPOMO	2	13	7	1	7	6	2	7	2
0.0%	-185.5%	-330.1%	• Otros Gastos Financieros	-	557	2,856	10,056	1,769	373	166	588	138
1.2%	649.0%	165.1%	= Resultado después RIF	1,505	4,179	13,112	3,333	330	1,031	1,201	932	2,472
8.6%	-151.6%	-215.0%	- Otras Operaciones Financieras	-	352	7,317	26,592	5,741	2,036	204	1,237	913
-1.0%	-39.9%	-22.9%	= Resultado antes de Impuestos	1,857	3,138	13,480	2,408	2,367	827	2,438	1,846	1,422
3.1%	-52.7%	23.3%	- Provision para Impuestos y P.T.U.	347	977	3,080	752	1,234	13	553	474	584
-2.7%	-26.0%	-38.9%	= Resultado después de Impuestos	1,510	2,160	10,400	1,656	1,133	814	1,885	1,372	838
-1.9%	-24.2%	-37.2%	= Resultado Neto	1,558	2,143	10,399	1,631	1,164	847	1,928	1,405	882
-5.6%	-52.7%	-64.3%	- Participación Minoritaria	176	85	638	164	222	65	135	294	105
-1.1%	-17.5%	-30.1%	= Resultado Neto Mayoritario	1,382	2,059	9,761	1,467	942	781	1,793	1,111	777
3.3%	9.3%	14.3%	UAIIDA	3,515	2,323	1,649	3,131	3,740	3,883	3,725	3,575	4,086
4.3%	-39.7%	-30.5%	Utilidad en Efectivo	3,294	1,619	11,888	1,082	3,124	2,213	3,275	2,709	1,883
TACC	D% A/A	D% T/T	Crecimiento A/A	2008-II	2008-III	2008-IV	2009-I	2009-II	2009-III	2009-IV	2010-I	2010-II
na	na	na	Ventas Netas	13.3%	-17.9%	-27.9%	-15.6%	-20.9%	14.1%	38.9%	15.7%	16.9%
na	na	na	Resultado Operativo	17.8%	-38.5%	-64.0%	-5.5%	11.3%	91.2%	258.2%	30.4%	18.3%
na	na	na	Resultado Neto	-9.9%	-831.8%	-1326.3%	-285.3%	-31.8%	-138.0%	-118.4%	-175.7%	-17.5%
na	na	na	UAIIDA	10.3%	-26.4%	-46.9%	-0.2%	6.4%	67.2%	125.8%	14.2%	9.3%
na	na	na	Utilidad en Efectivo	1.4%	-234.0%	-582.9%	-149.5%	-5.2%	-236.7%	-127.6%	-350.3%	-39.7%
TACC	D% A/A	D% T/T	Resultados 12 Meses	2008-II	2008-III	2008-IV	2009-I	2009-II	2009-III	2009-IV	2010-I	2010-II
5.2%	20.5%	4.0%	Ventas Netas	132,060	126,297	117,808	112,689	104,998	108,727	117,242	121,585	126,501
2.9%	62.7%	4.6%	Resultado Operativo	7,868	7,081	5,922	5,819	6,060	7,204	8,884	9,423	9,858
1.8%	-136.1%	-3.6%	Resultado Neto	3,251	911	9,646	11,905	12,345	9,505	2,049	4,627	4,463
3.2%	40.8%	2.3%	UAIIDA	12,917	12,083	10,624	10,619	10,843	12,404	14,479	14,923	15,269
6.7%	-187.9%	-11.0%	Utilidad en Efectivo	9,149	6,322	8,028	11,294	11,464	7,632	7,531	11,322	10,081
MED	D% A/A	D% T/T	Indicadores y Razones	2008-II	2008-III	2008-IV	2009-I	2009-II	2009-III	2009-IV	2010-I	2010-II
21.5%	49.3%	-19.0%	Tasa Efectiva de Impuestos	0.25	na	na	na	0.11	0.17	0.06	0.19	0.16
4.3	9.5%	-3.8%	VE / UAIIDA	4.84	4.04	4.63	4.56	4.92	5.48	5.27	5.61	5.39
3.0	-773.5%	4.9%	P / U	10.20	19.91	1.58	0.94	1.53	3.51	19.52	9.84	10.32
2.6	-398.0%	11.6%	P / UE	4.35	4.20	1.99	1.05	1.74	4.61	5.98	4.64	5.18
0.5	173.3%	0.4%	P / VL	0.92	0.62	0.40	0.33	0.62	1.15	1.45	1.69	1.70
9.5%	-8.1	1.1	Margen Operativo (1)	5.8%	4.8%	3.0%	6.4%	8.2%	8.0%	7.7%	7.2%	8.3%
14.3%	-0.8	0.8	Margen UAIIDA (1)	9.6%	8.8%	7.5%	11.3%	12.9%	12.9%	12.2%	11.2%	12.0%
3.9%	-1.0	-1.2	Margen Neto (1)	3.8%	-7.8%	-44.6%	-5.3%	3.2%	2.6%	5.9%	3.5%	2.3%
9.4%	2.0	0.0	Margen Operativo 12M (1)	6.0%	5.6%	5.0%	5.2%	5.8%	6.6%	7.6%	7.8%	7.8%
14.3%	1.7	-0.2	Margen UAIIDA 12M (1)	9.8%	9.6%	9.0%	9.4%	10.3%	11.4%	12.3%	12.3%	12.1%
3.8%	15.3	-0.3	Margen Neto 12M (1)	2.5%	0.7%	-8.2%	-10.6%	-11.8%	-8.7%	1.7%	3.8%	3.5%
5.91	32.3%	2.8%	Rotación de Inventarios	7.5	7.0	6.7	6.6	6.5	7.1	7.9	8.4	8.6
0.56	-4.5	-1.1	PCC -Neto / Capital Consolidado (1)	0.4	0.5	0.9	1.1	1.0	0.8	0.8	0.9	0.9
0.56	0.1	0.0	Pasivo Total / Activo Total (1)	0.6	0.6	0.6	0.6	0.7	0.7	0.7	0.7	0.7
3.42	39.1%	3.1%	(UAIIDA + Int. Ganados) / Int. Pagados	4.6	4.5	3.6	2.9	2.9	2.8	3.4	3.9	4.0
9.6%	1.2	0.1	Costo de la Deuda (1)	8.9%	8.4%	6.8%	8.0%	9.1%	10.5%	10.6%	10.1%	10.3%
11.9%	4.6	0.5	ROIC (1)	11.5%	10.7%	9.4%	9.3%	9.7%	11.1%	13.0%	13.8%	14.3%
8.8%	53.1	-0.4	ROE (1)	7.5%	2.1%	-24.3%	-33.0%	-38.6%	-31.1%	6.6%	14.9%	14.5%
8.0%	-1.0	-0.1	WACC	7.7%	8.2%	7.1%	7.6%	7.4%	7.3%	6.9%	6.6%	6.4%
23.2%	-24.2	1.0	Tasa de Creación de Valor Económico (TCVE)	24.7%	37.3%	59.5%	82.0%	47.0%	28.0%	25.3%	21.8%	22.8%
1.8%	-504.1%	-140.8%	Acciones en Circulación (millones)	614.1	603.1	567.2	581.5	580.1	574.2	567.2	534.5	539.8
9.48	-2.5%	4.2%	Inflación del Trimestre	0.53%	1.83%	2.53%	1.03%	0.24%	1.02%	1.24%	2.39%	-0.98%
			Tipo de Cambio Cierre (P\$/US\$)	10.31	10.98	13.83	14.15	13.17	13.49	13.07	12.33	12.84

TACC desde 1990-III

(1) Cambio es la diferencia en puntos base