

CABLE

Información Financiera reportada a la Bolsa Mexicana de Valores



Medios

En millones de Pesos Reales de 2010-II

TACC	D% A/A	D% T/T	Balance General	2008-II	2008-III	2008-IV	2009-I	2009-II	2009-III	2009-IV	2010-I	2010-II
16.6%	-15.9%	4.7%	Activo Total	10,787	9,691	10,903	11,126	14,399	13,595	11,965	11,563	12,105
8.6%	-43.4%	-2.8%	• Activo Circulante	2,386	1,948	3,037	3,107	6,398	5,478	4,155	3,729	3,623
-1.7%	-75.1%	-24.2%	•• Efectivo e Inversiones Temporales	934	525	1,069	954	4,381	3,057	1,957	1,438	1,091
29.0%	40.5%	63.6%	•• Clientes y Doctos. por Cobrar	692	494	688	768	623	589	445	535	876
27.9%	18.9%	-5.6%	•• Otros	760	929	1,281	1,385	1,394	1,832	1,753	1,756	1,657
15.5%	-14.7%	-4.1%	• Activo de Largo Plazo	61	56	54	57	55	55	55	49	47
23.2%	24.6%	9.7%	• Propiedad Planta y Equipo (neto)	6,115	5,784	5,657	5,664	5,658	5,884	6,423	6,431	7,052
30.5%	-40.7%	3.3%	• Activo Diferido	2,219	2,037	2,143	2,088	2,071	2,031	1,217	1,190	1,229
59.2%	-29.4%	-5.9%	• Otros Activos	6	135	12	210	217	147	116	163	153
38.3%	-15.1%	8.8%	Pasivo Total	6,339	5,556	7,356	7,580	6,950	6,035	5,675	5,426	5,902
33.9%	-22.8%	12.6%	• Pasivo Circulante	2,249	1,605	4,180	4,212	3,856	2,896	2,666	2,644	2,978
na	-5.8%	5.1%	• Pasivo a Largo Plazo	2,691	2,650	3,157	3,320	3,074	3,118	2,984	2,756	2,896
na	-5.8%	5.1%	•• En moneda Extranjera	2,691	2,650	3,157	3,320	3,074	3,118	2,984	2,756	2,896
na	na	na	•• En moneda Nacional	-	-	-	-	-	-	-	-	-
na	na	na	• Créditos Diferidos	-	-	-	-	-	-	-	-	-
-5.8%	32.8%	6.3%	• Otros Pasivos	1,399	1,301	18	48	20	21	25	25	27
10.4%	-16.7%	1.1%	Capital Contable Consolidado	4,448	4,134	3,546	3,546	7,449	7,560	6,290	6,137	6,203
116.0%	-28.2%	-0.7%	• Capital Minoritario	1,345	1,254	1,121	1,138	1,151	1,148	842	832	826
9.0%	-14.6%	1.4%	• Capital Mayoritario	3,103	2,881	2,426	2,409	6,298	6,412	5,449	5,305	5,377
84.2%	-93.2%	-91.0%	Deuda Total	2,691	2,927	5,233	5,677	3,990	4,367	3,243	3,047	273
TACC	D% A/A	D% T/T	Resultados Trimestrales	2008-II	2008-III	2008-IV	2009-I	2009-II	2009-III	2009-IV	2010-I	2010-II
16.8%	11.8%	11.3%	Ventas Netas	1,398	1,097	1,173	1,377	1,344	1,314	1,316	1,349	1,502
18.2%	20.1%	12.2%	- Costo de Ventas	758	581	706	789	656	656	731	703	788
15.4%	3.8%	10.4%	= Resultado Bruto	641	516	467	588	688	658	585	646	714
18.6%	13.7%	4.0%	- Gastos Operativos	431	355	374	457	500	502	619	547	569
8.1%	-22.6%	46.2%	= Resultado Operativo	209	162	93	131	188	156	34	99	145
-10.5%	-42.8%	137.9%	- Resultado Integral de Financiamiento	75	179	147	79	76	34	111	18	44
na	-14.4%	24.6%	• Interés Pagado (neto)	23	17	22	29	18	4	7	12	15
na	-37.5%	92.8%	• RECAM (neto)	242	196	237	108	94	38	119	31	59
-100.0%	na	na	• REPOMO	-	-	-	-	-	-	-	-	-
0.0%	-150.0%	100.0%	• Otros Gastos Financieros	-	190	0	69	0	0	-	0	0
-0.9%	-28.5%	60.5%	= Resultado después RIF	135	341	240	210	264	122	78	118	189
-1.0%	-42.4%	58.9%	- Otras Operaciones Financieras	-	305	393	554	192	90	1,203	70	111
-0.7%	8.5%	62.7%	= Resultado antes de Impuestos	439	53	315	5	72	212	1,125	48	78
4.1%	159.2%	-38.1%	- Provision para Impuestos y P.T.U.	95	32	28	13	8	56	40	35	22
-2.0%	-11.4%	337.3%	= Resultado después de Impuestos	344	21	342	8	64	156	1,165	13	56
-2.0%	-11.6%	332.7%	= Resultado Neto	345	22	342	8	64	156	1,164	13	56
na	-176.4%	-227.2%	- Participación Minoritaria	26	4	49	12	16	8	292	10	12
-0.2%	43.8%	1925.6%	= Resultado Neto Mayoritario	318	17	294	3	48	148	872	3	69
16.8%	-7.3%	4.3%	UAIIDA	444	383	377	417	491	454	306	436	455
10.0%	24.4%	3.2%	Utilidad en Efectivo	795	7	247	181	257	483	651	310	320
TACC	D% A/A	D% T/T	Crecimiento A/A	2008-II	2008-III	2008-IV	2009-I	2009-II	2009-III	2009-IV	2010-I	2010-II
na	na	na	Ventas Netas	106.9%	59.7%	27.0%	18.7%	-3.9%	19.8%	12.1%	-2.0%	11.8%
na	na	na	Resultado Operativo	39.8%	64.1%	-23.5%	16.6%	-10.4%	-3.5%	-136.3%	-24.2%	-22.6%
na	na	na	Resultado Neto	200.2%	-123.4%	-925.1%	-103.5%	-85.0%	-944.2%	196.9%	-0.5%	43.8%
na	na	na	UAIIDA	64.5%	48.2%	15.8%	12.2%	10.6%	18.5%	-18.6%	4.7%	-7.3%
na	na	na	Utilidad en Efectivo	247.4%	-96.9%	-188.9%	3787.2%	-67.7%	6682.4%	163.2%	71.1%	24.4%
TACC	D% A/A	D% T/T	Resultados 12 Meses	2008-II	2008-III	2008-IV	2009-I	2009-II	2009-III	2009-IV	2010-I	2010-II
15.3%	9.8%	3.0%	Ventas Netas	4,169	4,579	4,829	5,045	4,991	5,208	5,351	5,323	5,481
2.2%	-36.1%	-10.4%	Resultado Operativo	542	605	576	595	573	567	441	409	366
na	150.8%	-3.1%	Resultado Neto	330	238	91	11	260	95	673	673	652
15.3%	-0.9%	-2.1%	UAIIDA	1,399	1,523	1,575	1,620	1,667	1,738	1,668	1,688	1,652
-0.9%	133.1%	15.7%	Utilidad en Efectivo	1,310	1,085	560	736	198	674	271	400	462
MED	D% A/A	D% T/T	Indicadores y Razones	2008-II	2008-III	2008-IV	2009-I	2009-II	2009-III	2009-IV	2010-I	2010-II
27.3%	-103.2%	-101.1%	Tasa Efectiva de Impuestos	0.16	na	na	8.26	0.44	0.02	na	1.33	0.01
11.3	-19.4%	-15.8%	VE / UAIIDA	18.05	17.00	17.22	16.81	8.57	9.77	10.31	8.21	6.91
22.9	-72.6%	-0.9%	P / U	67.06	92.53	181.31	802.25	47.52	119.34	16.70	13.16	13.04
17.2	-64.3%	-13.7%	P / UE	17.93	21.65	41.02	30.58	74.04	23.23	58.72	30.65	26.46
3.2	-48.2%	4.0%	P / VL	8.30	8.23	8.30	8.33	4.19	3.57	3.09	2.09	2.17
15.6%	-13.9	2.3	Margen Operativo (1)	15.0%	14.7%	7.9%	9.5%	14.0%	11.9%	-2.6%	7.4%	9.7%
32.8%	-6.2	-2.0	Margen UAIIDA (1)	31.8%	34.9%	32.1%	30.3%	36.6%	34.5%	23.3%	32.3%	30.3%
8.6%	1.0	4.3	Margen Neto (1)	22.8%	-1.6%	-25.0%	0.2%	3.5%	11.2%	-66.3%	0.3%	4.6%
16.9%	-4.8	-1.0	Margen Operativo 12M (1)	13.0%	13.2%	11.9%	11.8%	11.5%	10.9%	8.2%	7.7%	6.7%
33.1%	-3.3	-1.6	Margen UAIIDA 12M (1)	33.6%	33.3%	32.6%	32.1%	33.4%	33.4%	31.2%	31.7%	30.1%
6.8%	-6.7	0.7	Margen Neto 12M (1)	7.9%	5.2%	-1.9%	0.2%	-5.2%	-1.8%	-12.6%	-12.7%	-11.9%
15.11	-66.9%	-12.1%	Rotación de Inventarios	25.5	22.1	21.3	19.2	17.5	13.9	9.7	6.6	5.8
-	0.20	-7.9	PCC -Neto / Capital Consolidado (1)	0.4	0.6	1.2	1.3	0.1	0.2	0.2	0.3	0.1
0.28	-12.7	0.0	Pasivo Total / Activo Total (1)	0.6	0.6	0.6	0.6	0.6	0.6	0.5	0.5	0.5
45.72	185.0%	18.5%	(UAIIDA + Int. Ganados) / Int. Pagados	16.7	10.8	7.0	6.8	6.7	8.0	11.7	16.2	19.2
13.1%	25.7	29.1	Costo de la Deuda (1)	3.2%	5.1%	4.7%	4.7%	6.9%	5.5%	4.6%	3.6%	32.6%
16.2%	-1.0	0.3	ROIC (1)	16.2%	15.0%	15.2%	15.2%	14.5%	13.9%	13.1%	13.1%	13.4%
4.7%	-4.2	-0.1	ROE (1)	11.7%	8.3%	-3.3%	0.4%	-7.4%	-2.2%	-13.1%	-11.5%	-11.6%
7.4%	-2.4	-2.2	WACC	7.0%	7.9%	7.3%	6.4%	4.7%	4.5%	4.5%	4.5%	2.4%
0.3%	4.5	1.9	Tasa de Creación de Valor Económico (TCVE)	-1.1%	-1.4%	-0.5%	0.8%	6.6%	6.6%	6.0%	9.3%	11.1%
1.3%	-504.1%	-140.8%	Acciones en Circulación (millones)	889.3	873.3	822.3	843.0	1,522.7	1,507.4	1,489.0	1,454.2	1,468.5
10.83	-2.5%	4.2%	Inflación del Trimestre	0.53%	1.83%	2.53%	1.03%	0.24%	1.02%	1.24%	2.39%	-0.98%
			Tipo de Cambio Cierre (P\$/US\$)	10.31	10.98	13.83	14.15	13.17	13.49	13.07	12.33	12.84

TACC desde 1999-III

(1) Cambio es la diferencia en puntos base