

**ELEKTRA**

**Información Financiera reportada a la Bolsa Mexicana de Valores**



Comercio: Departametral

En millones de Pesos Reales de 2010-II

TACC	D% A/A	D% T/T	Balance General	2008-II	2008-III	2008-IV	2009-I	2009-II	2009-III	2009-IV	2010-I	2010-II
15.4%	3.2%	0.7%	<b>Activo Total</b>	101,502	97,134	104,105	104,589	113,679	113,623	120,890	116,573	117,370
17.7%	4.2%	0.7%	• Activo Circulante	90,837	90,235	93,678	94,304	103,515	103,664	110,930	107,133	107,854
35.1%	15.0%	6.9%	•• Efectivo e Inversiones Temporales	51,113	49,285	45,938	52,155	56,969	63,462	64,184	61,243	65,492
11.4%	-3.8%	0.5%	•• Clientes y Doctos. por Cobrar	25,622	24,729	26,730	24,571	23,197	22,385	22,295	22,210	22,326
13.7%	-14.2%	-15.4%	•• Otros	14,102	16,221	21,010	17,578	23,349	17,817	24,451	23,681	20,036
6.0%	6.3%	2.0%	• Activo de Largo Plazo	2,199	2,110	1,726	1,666	1,739	1,784	1,919	1,813	1,849
5.4%	-9.7%	0.2%	• Propiedad Planta y Equipo (neto)	7,263	6,853	7,168	7,047	6,870	6,717	6,625	6,194	6,204
na	-6.0%	2.1%	• Activo Diferido	1,203	1,530	1,125	1,572	1,555	1,458	1,008	1,433	1,463
-66.6%	-149.1%	-193.1%	• Otros Activos	-	3,594	407	0	0	0	407	0	0
17.8%	6.0%	4.5%	<b>Pasivo Total</b>	76,762	69,143	70,698	73,525	78,474	78,909	82,948	79,597	83,199
18.7%	9.0%	8.5%	• Pasivo Circulante	67,890	61,534	62,427	64,501	68,641	70,557	71,109	68,798	74,632
7.2%	-21.0%	-25.9%	• Pasivo a Largo Plazo	4,192	3,884	4,177	3,543	3,515	4,500	4,445	3,747	2,775
na	na	na	•• En moneda Extranjera	-	-	281	-	-	-	-	-	-
7.2%	-21.0%	-25.9%	•• En moneda Nacional	4,192	3,884	3,896	3,543	3,515	4,500	4,445	3,747	2,775
6.3%	91.8%	-10.4%	• Créditos Diferidos	672	185	128	88	80	64	173	170	153
na	-12.2%	-18.1%	• Otros Pasivos	4,008	3,540	3,966	5,393	6,419	3,788	7,221	6,881	5,639
11.8%	-2.9%	-7.6%	<b>Capital Contable Consolidado</b>	24,739	27,990	33,407	31,064	35,205	34,714	37,943	36,976	34,171
na	na	na	• Capital Minoritario	-	-	-	-	-	-	20	19	19
11.8%	-3.0%	-7.6%	• Capital Mayoritario	24,739	27,990	33,407	31,064	35,205	34,714	37,923	36,957	34,151
17.8%	1.7%	2.0%	<b>Deuda Total</b>	63,089	56,460	55,812	58,165	62,947	64,262	65,377	62,799	64,047
TACC	D% A/A	D% T/T	Resultados Trimestrales	2008-II	2008-III	2008-IV	2009-I	2009-II	2009-III	2009-IV	2010-I	2010-II
11.3%	2.6%	7.3%	<b>Ventas Netas</b>	12,826	9,298	9,486	11,203	11,141	10,066	11,068	10,649	11,432
9.7%	1.8%	9.8%	- Costo de Ventas	6,675	4,887	5,662	5,892	5,755	5,367	5,897	5,334	5,857
13.6%	3.5%	4.9%	<b>= Resultado Bruto</b>	6,151	4,411	3,825	5,311	5,386	4,699	5,171	5,316	5,575
12.9%	2.3%	6.0%	- Gastos Operativos	4,862	3,749	3,685	4,281	4,255	3,920	4,354	4,106	4,354
17.7%	8.0%	0.9%	<b>= Resultado Operativo</b>	1,289	662	139	1,030	1,131	720	818	1,210	1,221
15.0%	-189.8%	430.7%	- Resultado Integral de Financiamiento	2,093	167	10,445	4,139	4,710	1,660	2,070	797	4,230
na	-157.6%	-984.3%	• Interés Pagado (neto)	170	103	608	376	344	43	1,531	22	198
na	-140.5%	-140.7%	• RECAM (neto)	-	377	472	17	183	195	137	182	74
-100.0%	na	na	• REPOMO	-	-	-	-	-	-	-	-	-
0.0%	-186.0%	660.2%	• Otros Gastos Financieros	2,300	902	9,365	4,531	5,237	1,897	3,738	592	4,502
15.5%	-252.3%	171.6%	<b>= Resultado después RIF</b>	804	829	10,306	5,169	3,579	2,379	1,252	2,007	5,451
22.7%	-186.3%	464.0%	- Otras Operaciones Financieras	3,789	61	18,813	9,207	10,226	3,344	7,032	1,565	8,825
na	-150.8%	-862.9%	<b>= Resultado antes de Impuestos</b>	2,986	768	8,507	4,039	6,647	964	5,780	442	3,375
na	-143.8%	-823.2%	- Provision para Impuestos y P.T.U.	821	206	1,858	1,081	1,813	406	1,691	110	795
na	-153.4%	-876.0%	<b>= Resultado después de Impuestos</b>	2,165	561	6,649	2,958	4,834	558	4,089	332	2,580
na	-154.0%	-876.0%	<b>= Resultado Neto</b>	2,165	561	6,659	3,013	4,778	447	3,695	332	2,580
na	na	na	- Participación Minoritaria	-	-	-	-	-	-	-	-	-
na	-154.0%	-876.0%	<b>= Resultado Neto Mayoritario</b>	2,165	561	6,659	3,013	4,778	447	3,695	332	2,580
17.6%	7.1%	3.2%	<b>UAIIDA</b>	1,809	1,069	538	1,530	1,616	1,237	1,331	1,677	1,730
na	-139.3%	-423.6%	Utilidad en Efectivo	2,307	1,805	7,531	2,496	5,081	265	4,072	617	1,996
TACC	D% A/A	D% T/T	Crecimiento A/A	2008-II	2008-III	2008-IV	2009-I	2009-II	2009-III	2009-IV	2010-I	2010-II
na	na	na	Ventas Netas	10.8%	-8.2%	-21.6%	-0.2%	-13.1%	7.6%	16.7%	-4.9%	2.6%
na	na	na	Resultado Operativo	-6.8%	-46.2%	-89.0%	-24.8%	-12.3%	8.7%	487.5%	17.5%	8.0%
na	na	na	Resultado Neto	108.3%	49.2%	99.5%	-2570.4%	120.7%	-179.7%	-44.5%	-111.0%	-154.0%
na	na	na	<b>UAIIDA</b>	-0.1%	-33.7%	-69.6%	-16.2%	-10.7%	15.8%	147.3%	9.6%	7.1%
na	na	na	Utilidad en Efectivo	74.9%	130.6%	91.6%	-825.2%	120.2%	-85.3%	-45.9%	-124.7%	-139.3%
TACC	D% A/A	D% T/T	Resultados 12 Meses	2008-II	2008-III	2008-IV	2009-I	2009-II	2009-III	2009-IV	2010-I	2010-II
10.1%	4.9%	0.7%	Ventas Netas	46,286	45,456	42,837	42,813	41,128	41,836	43,418	42,864	43,155
11.3%	34.0%	2.3%	Resultado Operativo	5,154	4,586	3,460	3,121	2,962	3,019	3,698	3,878	3,968
0.8%	-88.9%	-88.0%	Resultado Neto	6,001	6,186	9,508	6,373	8,986	7,978	5,014	8,359	1,001
12.2%	25.7%	2.0%	<b>UAIIDA</b>	7,015	6,472	5,241	4,946	4,753	4,922	5,714	5,861	5,976
6.4%	-75.2%	-70.5%	Utilidad en Efectivo	7,366	8,388	11,987	9,147	11,921	10,381	6,922	10,035	2,958
MED	D% A/A	D% T/T	Indicadores y Razones	2008-II	2008-III	2008-IV	2009-I	2009-II	2009-III	2009-IV	2010-I	2010-II
18.7%	na	na	Tasa Efectiva de Impuestos	0.04	0.54	0.14	na	0.02	na	0.19	0.73	na
3.9	-34.6%	-20.8%	VE / UAIIDA	14.92	15.49	28.93	24.40	31.97	26.63	27.63	26.40	20.92
5.7	677.7%	589.4%	P / U	15.44	15.04	14.91	17.99	16.24	16.33	31.26	18.32	126.32
3.9	249.1%	180.1%	P / UE	12.58	11.09	11.82	12.54	12.24	12.55	22.64	15.26	42.74
1.9	-23.1%	-16.8%	P / VL	4.29	3.87	5.26	3.91	4.57	3.88	4.51	4.23	3.52
10.6%	-10.0	-0.7	Margen Operativo (1)	10.1%	7.1%	1.5%	9.2%	10.1%	7.2%	7.4%	11.4%	10.7%
14.7%	0.6	-0.6	Margen UAIIDA (1)	14.1%	11.5%	5.7%	13.7%	14.5%	12.4%	12.0%	15.7%	15.1%
6.4%	-65.5	-25.7	Margen Neto (1)	16.9%	6.0%	70.2%	-26.9%	42.9%	-4.5%	33.4%	3.1%	-22.6%
10.8%	2.0	0.1	Margen Operativo 12M (1)	11.1%	10.1%	8.1%	7.3%	7.2%	7.2%	8.5%	9.0%	9.2%
14.2%	2.3	0.2	Margen UAIIDA 12M (1)	15.2%	14.2%	12.2%	11.6%	11.6%	11.8%	13.2%	13.7%	13.8%
7.1%	-19.5	-17.2	Margen Neto 12M (1)	13.0%	13.6%	22.2%	14.9%	21.8%	19.1%	11.5%	19.5%	2.3%
3.78	-2.8%	-6.0%	Rotación de Inventarios	6.3	6.0	5.7	5.8	5.8	6.1	6.2	6.0	5.7
0.52	-21.2	-8.4	PCC -Neto / Capital Consolidado (1)	0.5	0.3	0.3	0.2	0.2	0.0	0.0	0.0	0.0
0.71	-0.3	0.5	Pasivo Total / Activo Total (1)	0.8	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7
3.75	43.6%	-7.4%	(UAIIDA + Int. Ganados) / Int. Pagados	5.9	6.4	4.9	4.5	5.1	4.7	7.2	7.8	7.3
15.4%	0.2	0.0	Costo de la Deuda (1)	1.9%	2.0%	2.0%	1.9%	1.7%	1.8%	1.8%	1.8%	1.8%
7.9%	0.6	0.1	ROIC (1)	7.5%	6.8%	5.3%	4.9%	4.5%	4.5%	5.0%	5.0%	5.1%
21.5%	-25.4	-20.3	ROE (1)	27.8%	25.7%	35.3%	21.7%	28.2%	23.7%	14.4%	23.1%	2.8%
7.6%	-0.3	-0.2	WACC	6.5%	7.6%	7.2%	6.4%	4.5%	4.2%	4.3%	4.4%	4.2%
0.0%	1.7	1.1	Tasa de Creación de Valor Económico (TCVE)	1.0%	-0.7%	-3.6%	-2.1%	-1.2%	-0.5%	-0.7%	-0.6%	0.5%
na	na	na	Acciones en Circulación (millones)	268.8	263.4	247.2	252.8	252.1	249.8	247.6	241.3	243.4
1.7%	-504.1%	-140.8%	Inflación del Trimestre	0.53%	1.83%	2.53%	1.03%	0.24%	1.02%	1.24%	2.39%	-0.98%
9.51	-2.5%	4.2%	Tipo de Cambio Cierre (P\$/US\$)	10.31	10.98	13.83	14.15	13.17	13.49	13.07	12.33	12.84

TACC desde 1991-I

(1) Cambio es la diferencia en puntos base